



Financial Aid Code of Conduct for Student Loans

Aquinas College is a participant in the Federal Family Education Loan (FFEL) Program. FFEL loans are low-interest loans for student and parents to help pay for the cost of a student's education. Funding for the FFEL Program is provided by banks or other financial institutions. In addition to loans provided through the FFEL Program, private or alternative loans are also available to students. Private loans are also funded by a bank or other financial institution; however private loans are not considered federal loans. In processing federal and private student loans the Office of Financial Aid at Aquinas College adheres to the following principles:

- No fee or material benefits are received from lenders in exchange for the promotion or processing of loans.
- No employee of the financial aid office may receive gifts from a lender, guaranty agency or loan servicer.
- No employee of the financial aid office may enter into a contracting arrangement with a lender or affiliate that provides a fee, payment, or compensation for any type of consulting arrangement or contract to provide services to or on behalf of a lender relating to education loans.
- The financial aid office will not refuse to certify, or delay certification of any private education loan based on the borrower's selection of a particular lender or guaranty agency.
- Financial aid employees are prohibited from receiving advisory board compensation, except reimbursement for reasonable expenses incurred.

Aquinas College recommends lenders based on the quality of products and services they provide to Aquinas College students and families. The Financial Aid Office carefully considers our selections in order to provide borrowers with the best possible list of suggested lenders. Borrowers have the right to use a lender that is not on this list.