



## Financial Aid Code of Conduct for Student Loans

Aquinas College is a participant in the William D. Ford Direct Loan Program. Direct Loans are low-interest loans for student and parents to help pay for the cost of a student's education. Funding for the Direct Program is provided by the federal government. In addition to loans provided through the Direct Program, private or alternative loans are also available to students. Private loans are funded by a bank or other financial institution; however private loans are not considered federal loans. In processing federal and private student loans the Office of Financial Aid at Aquinas College adheres to the following principles:

- No fee or material benefits are received from lenders in exchange for the promotion or processing of loans.
- No employee of the financial aid office may receive gifts from a lender, guaranty agency or loan servicer.
- No employee of the financial aid office may enter into a contracting arrangement with a lender or affiliate that provides a fee, payment, or compensation for any type of consulting arrangement or contract to provide services to or on behalf of a lender relating to education loans.
- The financial aid office will not refuse to certify, or delay certification of any private education loan based on the borrower's selection of a particular lender or guaranty agency.
- Financial aid employees are prohibited from receiving advisory board compensation, except reimbursement for reasonable expenses incurred.

Aquinas College uses a historical list of alternative loan lenders.